

Dt.: 23rd Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	13,645.57	13,189.36	+456.21
DII	6,870.72	6,862.19	+8.53

TRADE STATISTICS FOR 20/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	2559.93	202.8	
Stock Fut.	18565.5	1462.72	
Index Opt.	1626097	124428.9	0.90
Stock Opt.	54130.35	4459.16	
F&O Total	1701353	130553.6	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 87.95 Target 88.65 Stop loss 87.60
GBPINR	Buy around 101.30 Target 102.00 Stop loss 101.0
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19626	19584	19551	19509	19476
BANKNIFTY	44032	43877	43722	43567	43412

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19541	19566	19591
Below	19505	19479	19455

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	43880	43930	43980
Below	43648	43598	43548



Nifty defended the 19500-support base well on the final day of the week. Eventually it formed a 'Doji' candlestick pattern formation indicating indecisiveness around the support zone of 19540. Earlier during the week we saw sharp decline from the resistance zone around 19840 as it lacked the necessary strength to surpass the hurdle; while back to back last two sessions we saw it respecting the lower end of the range placed at 19540. But it still lacks the necessary conviction to regain its strength above its short-term averages 5- & 20-days EMA crossover level of 19680; which would be the key pivotal for the final leg of the monthly expiry. Its trend strength indicators too slipped below their respective immediate support levels with RSI trending below 50 while ADX continues to grind lower at 20. The anticipated resistance level for the week stands at 19680 followed by 19840 while the support base is expected to remain firm around 19550-19500 itself. Options data saw a further shift in range towards 19700-19500 for the final leg of the series. Hence leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered once the index trends above 19840.

Trade Scanner: **GLENMARKAUROPHARMA, TATA CONSUM, ASIANPAINT, SBILIFE, MTARTECH, UBL, COLGATE, JSWSTEEL, UPL, ITC**

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